

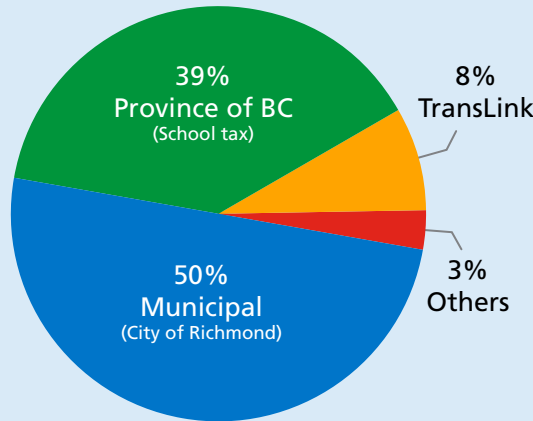
# 2019 Property Tax Information



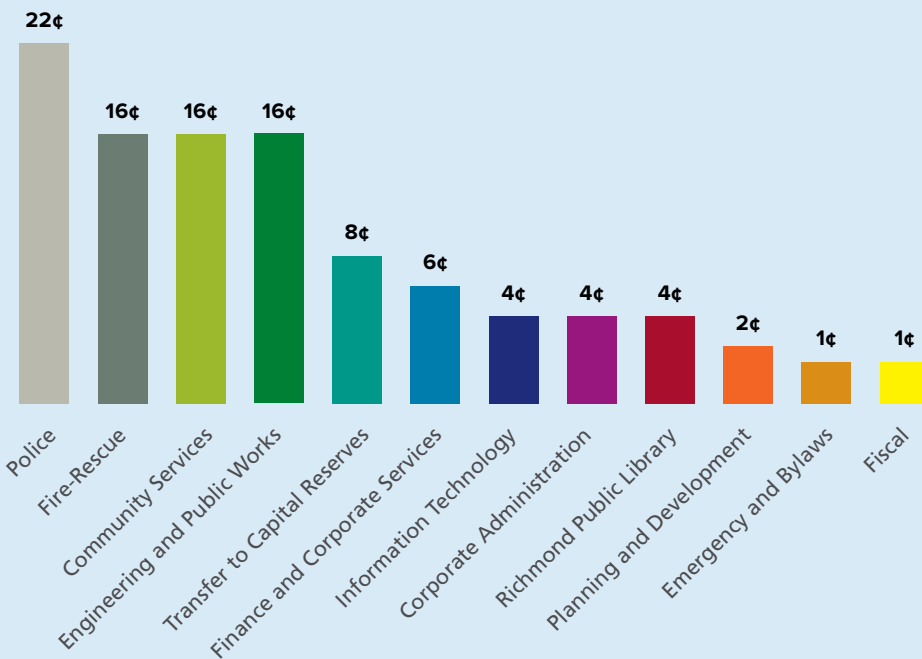
**PROPERTY TAXES ARE DUE ON OR BEFORE TUESDAY, JULY 2, 2019**

*Avoid a 5% penalty by paying your taxes on time*

The portion of your annual property tax that the City of Richmond collects to fund municipal services is about 50% and the rest goes to different agencies such as the Province of BC (School tax), TransLink, and Others (BC Assessment Authority, Metro Vancouver and the Municipal Finance Authority). These agencies provide their required tax rates and the City collects the taxes on their behalf.



**Your municipal tax dollar is broken down to fund the following:**



## New taxes for 2019

### Additional School Tax

The Province of BC has introduced the additional school tax that applies to most high-valued residential properties as determined by BC Assessment. Additional school tax is collected by the City and remitted to the Province of BC.

**The additional school tax includes:**

**Tier 1:**

0.2% on the residential portion assessed between \$3 million and \$4 million; and

**Tier 2:**

0.4% on the residential portion assessed over \$4 million.

Tier 1 and 2 additional school tax rates will be applied to residential properties assessed over \$4 million and be levied as one line on your tax notice.

For more information, please contact the Province of BC at 1-888-355-2700.

### Employer Health Tax

The Province of BC is replacing individual medical services plan premiums with a new employer health tax that has been included in the calculation of your 2019 municipal property tax rate.

# How to pay your property taxes



## Online credit card payment—most convenient

- Register at [www.richmond.ca/myrichmond](http://www.richmond.ca/myrichmond).
- A service fee of 1.75% will be added to your payment amount to offset the service fees charged by various credit card companies to the City.



## In the drop box at Richmond City Hall

6911 No. 3 Road (located at the north west entrance).



## Pre-authorized withdrawals (PAWS)

Current year taxes must to be paid on or before the due date before making a PAWS application.

Put aside some money each month for **next year's** property taxes.

This program offers fixed monthly payments and interest on your money.

To maximize the benefits of **pre-paying your 2020 property taxes**, submit your form by Tuesday, July 16, 2019.

For details visit [www.richmond.ca/paytaxes](http://www.richmond.ca/paytaxes).



## At your financial institution

- Via internet or telephone banking, bank machine/ATM or in person.
- Financial institutions will not accept your home owner grant application forms.
- Please allow a minimum of two business days for your payment to reach us.



## In person at City Hall

Monday to Friday, from 8:15 a.m.–5:00 p.m.

- During peak times, line-ups may be longer than anticipated. Limited parking spaces with time restrictions are available.
- We are now accepting credit card and mobile payments (with a 1.75% service fee).
- The City will not accept cash payments of \$10,000 or greater.

**Tip:** To save time, complete cheques and home owner grant applications before arriving at City Hall.



## By mail

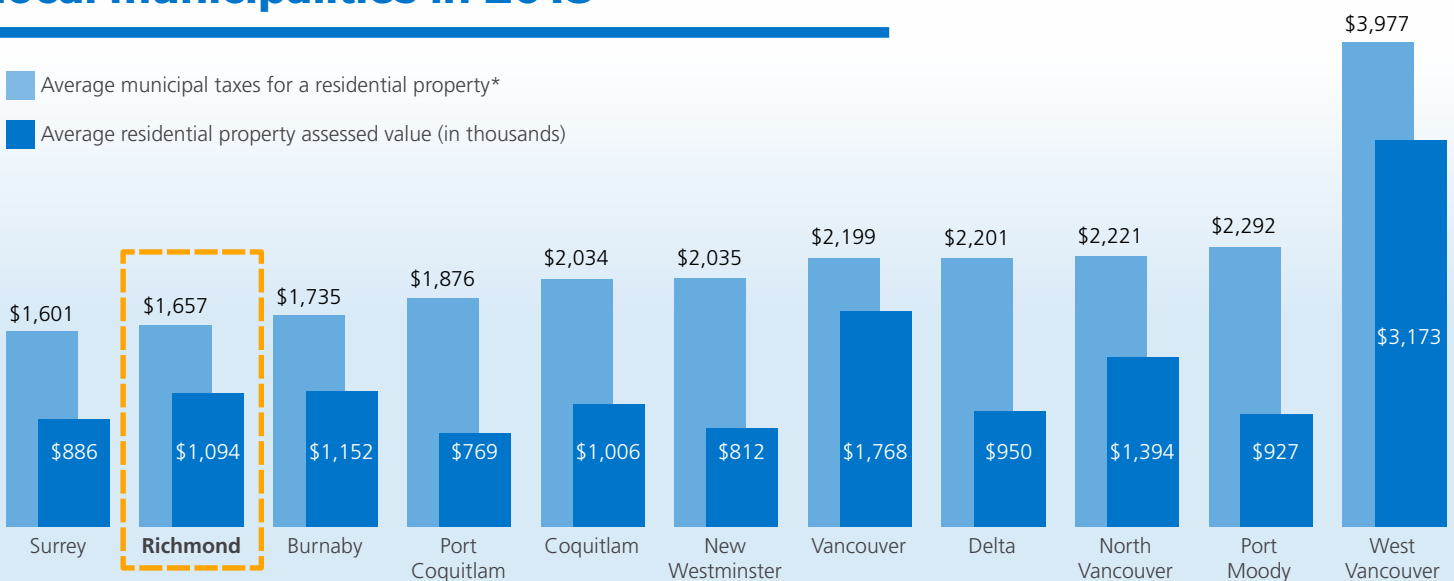
Cheques can be post-dated to the due date and sent with the home owner grant to:

City of Richmond Tax Department  
6911 No. 3 Road, Richmond BC V6Y 2C1

# How Richmond compared to other local municipalities in 2018

Light blue bar: Average municipal taxes for a residential property\*

Dark blue bar: Average residential property assessed value (in thousands)



\*Excludes taxes from other agencies

## Penalties on unpaid taxes

A 5% penalty is applicable to current unpaid taxes after **July 2, 2019** and an additional 5% is applied after **September 3, 2019**.

## Contact us

### City of Richmond Tax Department

Monday–Friday, from 8:15 a.m.–5:00 p.m.

 604-276-4145  TaxDept@richmond.ca

 [richmond.ca/tax](http://richmond.ca/tax)

## Contact other taxing agencies

### BC Assessment

 1-866-825-8322  [bcassessment.ca](http://bcassessment.ca)

### Metro Vancouver


 604-432-6200  [metrovancover.org](http://metrovancover.org)

### Municipal Finance Authority

 250-383-1181  [mfa.bc.ca](http://mfa.bc.ca)

### Province of BC

(School Tax, Additional School Tax, Speculation and Vacancy Tax)

 1-888-355-2700

 [www2.gov.bc.ca/gov/content/taxes/property-taxes](http://www2.gov.bc.ca/gov/content/taxes/property-taxes)

### TransLink

 604-953-3333  [translink.ca](http://translink.ca)

## MyRichmond

### One Step, A Whole City

Register now to access your City services in one place, with one password at:

[www.richmond.ca/myrichmond](http://www.richmond.ca/myrichmond)

### Log on to view your:

- Property tax notice
- Account balances
- Payment history
- Utility bill
- Consumption history
- Subscription for ebilling

## How to reduce payment by claiming a home owner grant

The home owner grant threshold for 2019 is \$1,650,000. The grant is reduced for assessment values over this amount. If eligible, property owners must claim the grant every year before the due date.

### If eligible, claim your home owner grant annually:

1. **Online:** Through the City's secure website at: [www.richmond.ca/homeownergrant](http://www.richmond.ca/homeownergrant).

Please retain the confirmation number as a receipt of the application.

2. **By Mail:** Complete the application in full on the bottom of the tax notice and mail to:

City of Richmond Tax Department  
6911 No. 3 Road  
Richmond BC  
V6Y 2C1

3. **In Person:** Complete the application in full on the bottom of the tax notice and return it to City Hall.

For more information, call Home Owner Grant Administration at 1-888-355-2700 or visit [www.gov.bc.ca/homeownergrant](http://www.gov.bc.ca/homeownergrant)

## How to defer taxes

The Province of BC's property tax deferral program is a low interest loan designed to help qualified BC home owners pay their annual property tax.

Two options available are:

1. Regular Property Tax Deferral Program for:
  - Owners age 55 or older in the current year;
  - A surviving spouse of any age; or
  - A person with disabilities
2. Families with Children Tax Deferral Program

To get more information about the program and application forms:

- Visit [www.gov.bc.ca/propertytaxdeferral](http://www.gov.bc.ca/propertytaxdeferral)
- Call 250-387-0555 or 1-888-355-2700

Tax deferral application forms are also available at Richmond City Hall.

Completed deferral application forms must be submitted to the City of Richmond Tax Department by Tuesday, July 2, 2019.

# THE 2019 MUNICIPAL TAX INCREASE WILL PROVIDE FOR:

## CITY COUNCIL'S SAFE COMMUNITY PROGRAM

Phase 1 of the 3 year plan to increase staff by 36 Fire Rescue, 51 RCMP and 20 municipal employees supporting RCMP.



### THE CONTINUATION OF EXISTING CITY SERVICES

Ongoing municipal services, maintenance and repairs of existing infrastructure.



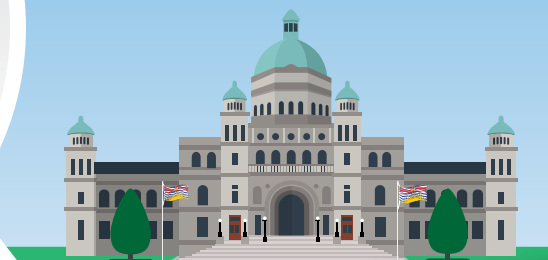
TO SEE HOW YOUR MUNICIPAL TAXES ARE CALCULATED GO TO:

[richmond.ca/cityhall/finance/propertyassessments.htm](http://richmond.ca/cityhall/finance/propertyassessments.htm)



### EXTERNAL PROVINCIAL AND FEDERAL GOVERNMENT INCREASES

The new BC Employer Health Tax and Canadian Pension Plan enhancements.



### FUTURE CAPITAL PROJECTS

Investment for infrastructure replacements.



### ADDITIONAL LEVELS OF SERVICE

Emergency planning, library services and the Minoru Centre for Active Living.

