



City of  
Richmond

British Columbia, Canada

# 2022 Annual Report Highlights

For the year ended December 31, 2022

# RICHMOND CITY COUNCIL



## Back row, left to right:

Lieutenant Jim Dickson—Richmond Fire-Rescue, Councillor Andy Hobbs, Councillor Kash Heed\*, Councillor Laura Gillanders\*, Councillor Michael Wolfe, Constable Jordan Hitchon—Richmond RCMP

## Front row, left to right:

Councillor Alexa Loo, Councillor Bill McNulty, Mayor Malcolm Brodie, Councillor Chak Au, Councillor Carol Day



Left: Councillor Harold Steves

Right: Councillor Linda McPhail  
(did not seek re-election in October 2022)

\*elected to Council October 2022

## CONNECT WITH RICHMOND CITY COUNCIL

To contact Council, email [MayorAndCouncillors@richmond.ca](mailto:MayorAndCouncillors@richmond.ca) or call 604-276-4000.

For Council meeting agendas and minutes, visit <https://citycouncil.richmond.ca/agendas.htm>.

To live stream Council meetings or view videos of past meetings, visit <https://citycouncil.richmond.ca/meetings/watch-video.htm>.



The City of Richmond is proud of its diverse and committed workforce. This year, we asked our employees to take photos and send us images of “their Richmond” for this report. Photos with the camera icon are just some of the submissions, and we are delighted to share them with you. None are professional photographers.

**COVER PHOTO: SPRING TIME AT RICHMOND CITY HALL**

# CITY OF RICHMOND, BRITISH COLUMBIA 2022 ANNUAL REPORT HIGHLIGHTS

FOR THE YEAR ENDED DECEMBER 31, 2022

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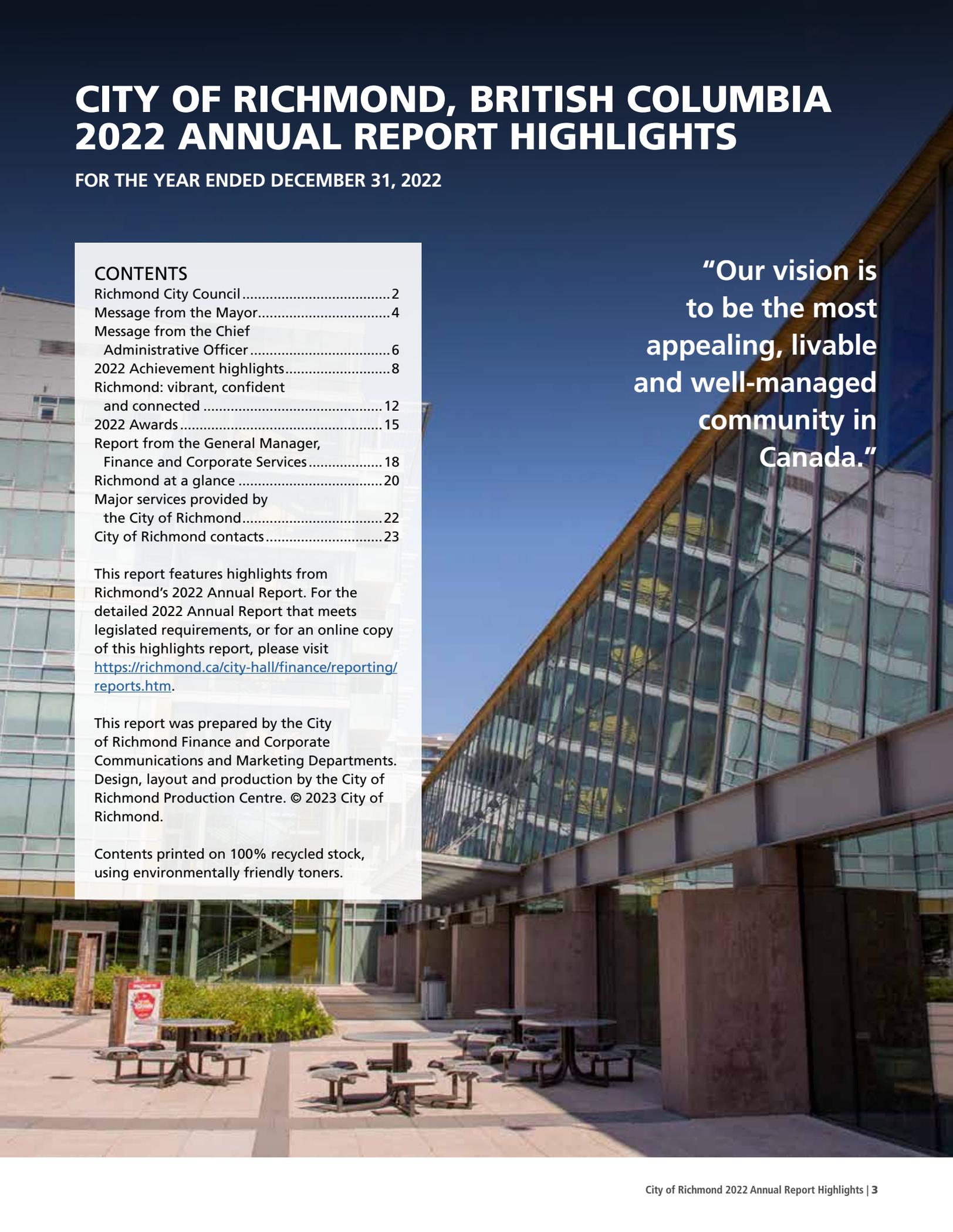
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This report features highlights from Richmond’s 2022 Annual Report. For the detailed 2022 Annual Report that meets legislated requirements, or for an online copy of this highlights report, please visit <https://richmond.ca/city-hall/finance/reporting/reports.htm>.

This report was prepared by the City of Richmond Finance and Corporate Communications and Marketing Departments. Design, layout and production by the City of Richmond Production Centre. © 2023 City of Richmond.

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“Our vision is to be the most appealing, livable and well-managed community in Canada.”



# MESSAGE FROM THE MAYOR



The City of Richmond has always been a civic leader, and our City Council is known for its bold, innovative, sustainable programs and strategies that benefit residents and businesses.

Those programs and strategies were key to our City's continuing emergence from the pandemic and supported the community through the economic challenges and increasingly forceful impacts of climate change. Throughout 2022, Council worked tirelessly to support our 225,000 residents and almost 14,000 businesses to ensure Richmond continued to be a safe, strong, active and resilient city.

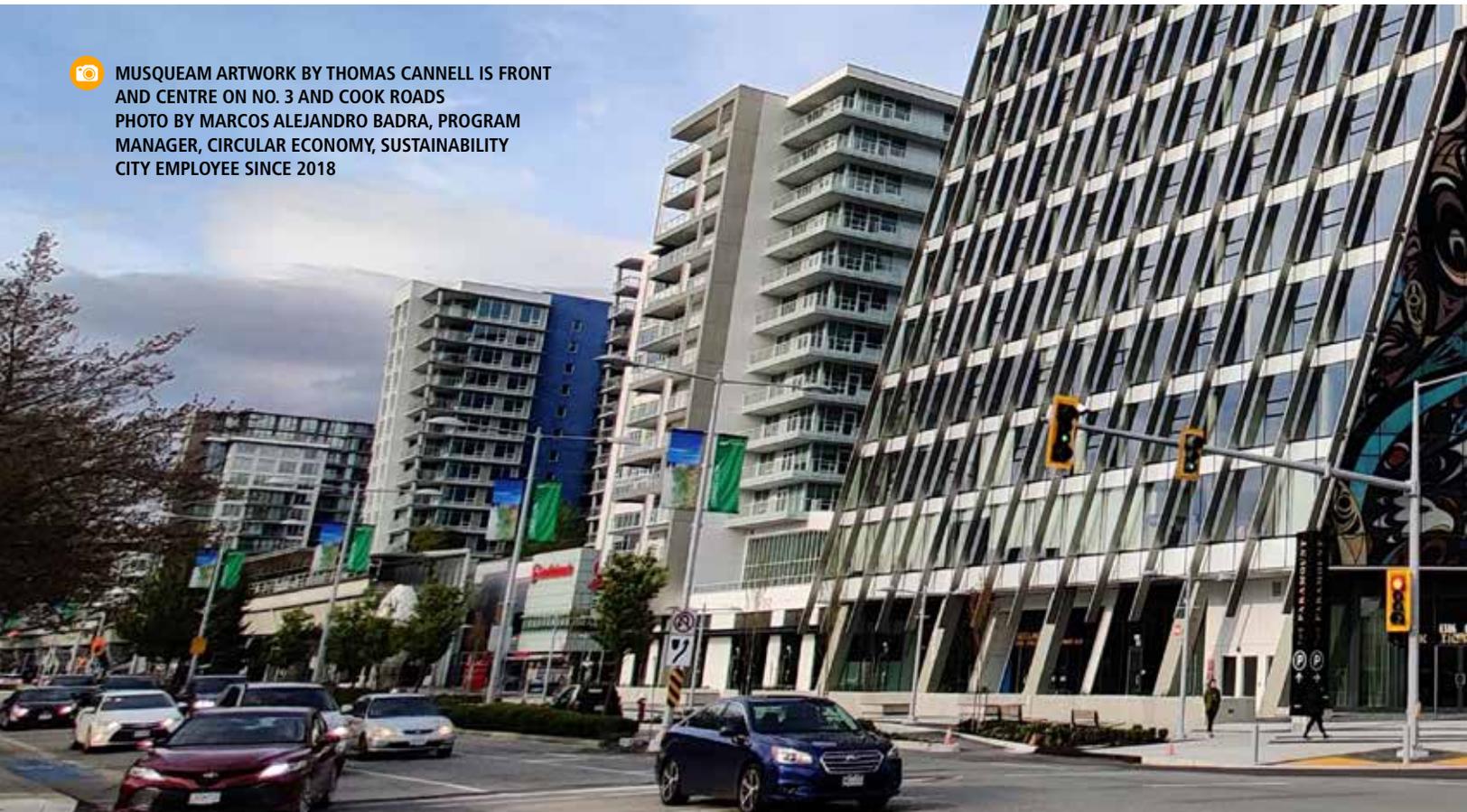
Investment and growth supported by implementation of the City's Resilient Economy Strategy resulted in sustained job creation, with Richmond businesses now providing around 130,000 local jobs. With one of the strongest job-to-worker ratios in the region, Richmond continues to be an important employment centre and almost 20 per cent more new

business licenses were issued in 2022 compared to the previous year. That meant new jobs, new opportunities and renewed economic energy.

Council supported building permits for over \$926 million in construction value, not only leading to economic growth but more housing options for our community. In 2022, several significant projects were opened or announced. The award-winning Keltic Paramount development at No. 3 and Cook Roads is one example. Beyond its stunning First Nations-themed façade and artwork are 530 residential units, including 27 affordable housing units, as well as a large City-owned child care hub that has drawn accolades and awards.

Approval was given to another development in the emerging Hamilton Village Centre at the corner of Westminster Highway and Gilley Road, which will feature 223 residential units—including much-needed affordable housing—and around 25,000 square feet

 MUSQUEAM ARTWORK BY THOMAS CANNELL IS FRONT AND CENTRE ON NO. 3 AND COOK ROADS  
PHOTO BY MARCOS ALEJANDRO BADRA, PROGRAM MANAGER, CIRCULAR ECONOMY, SUSTAINABILITY CITY EMPLOYEE SINCE 2018



of commercial space.

Ground was broken on the long-awaited replacement Steveston Community Centre and Library. This \$95 million, three-storey, 60,000 square foot facility will include a double gymnasium, fitness centre and active studio, as well as an extensive library to showcase enhanced collections with child and youth spaces and educational program rooms.

Maintaining strong infrastructure to keep our city safe from extreme weather was another priority. Council approved several initiatives including the raising of an additional 1.5 kilometres of dikes as well as new drainage pump stations at No. 3 and Gilbert Roads. Upgrades were made to over 1,270 feet of water mains, 2,200 feet of sanitary mains and 1,400 feet of drainage in the Burkeville neighbourhood alone.

Over the past year, Council took sustainable action and invested for future generations through the support and approval of several environmentally-

focused initiatives such as the Circular City Strategy to guide the transition to a fully circular economy in Richmond by 2050. Coupled with our ground-breaking single-use plastics bylaw, expansion of electric vehicle use and active transportation alternatives, as well as increased investment in our award-winning Lulu Island District Energy program, the City of Richmond continued to be a leader in sustainability and environmental stewardship.

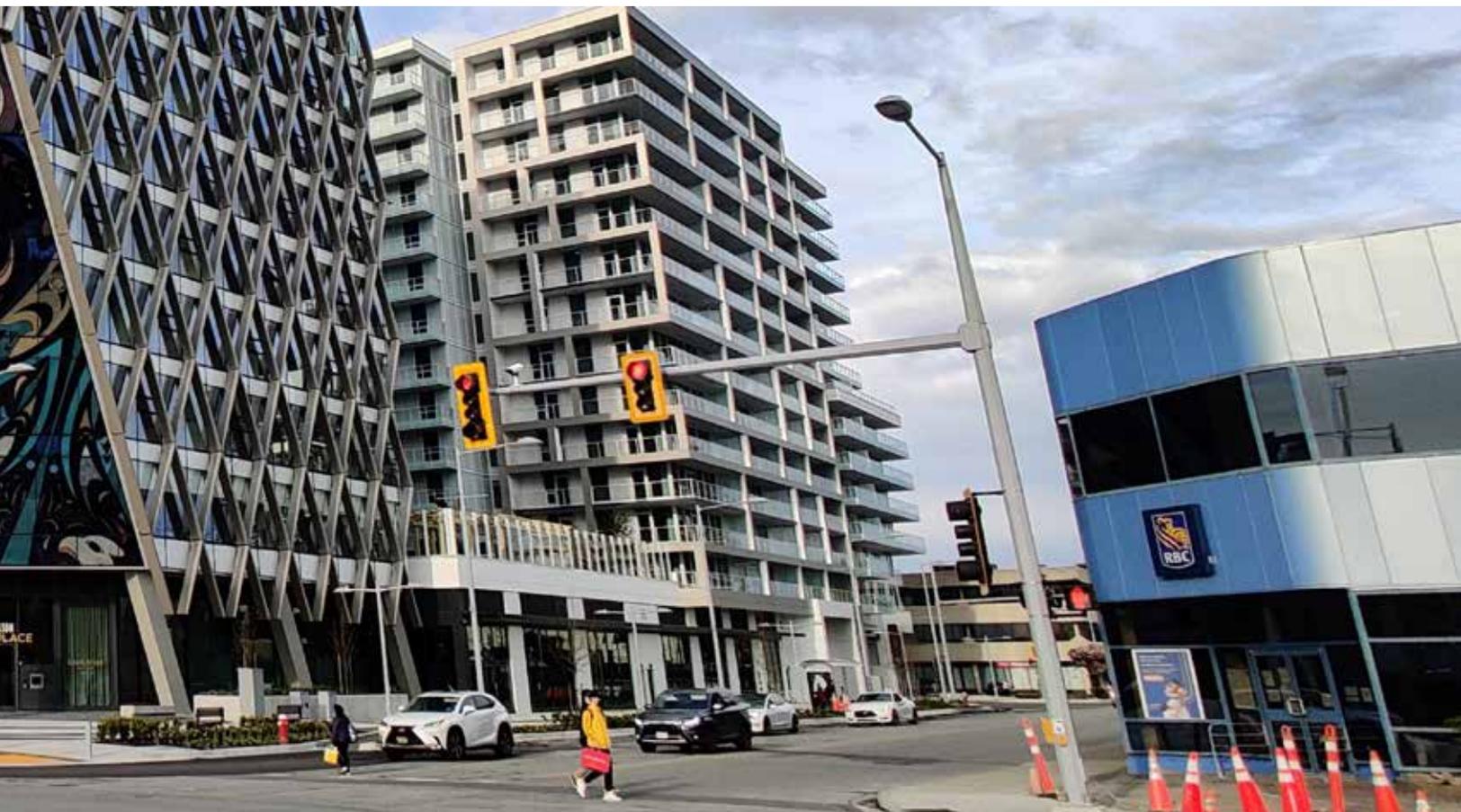
This past year also saw a number of significant changes in governance and administration. Long-standing Councillors Harold Steves and Linda McPhail retired after years of dedicated community leadership, choosing not to seek re-election. In their place, Council welcomed Laura Gillanders and Kash Heed as newly-elected members. The City also welcomed long-serving staff member Serena Lusk to a new role as Chief Administrative Officer following the retirement of George Duncan, as well as Jim Wishlove as the

new Chief of Richmond Fire-Rescue. Chief Superintendent Dave Chauhan was also appointed as the new Officer in Charge of the Richmond RCMP detachment.

While the past year may have seen changes, through wise investments, sound management and innovative action, our staff, volunteers and businesses—as well as our community and government partners—continued to work together to make Richmond a better place for all. This 2022 Annual Report contains examples of just some of our goals and achievements. As always, I invite your comments and questions through my office.



Malcolm Brodie  
Mayor, City of Richmond



# MESSAGE FROM THE CHIEF ADMINISTRATIVE OFFICER



I am pleased to present the City of Richmond's 2022 Annual Report. It details our strong financial position and outlines many of the important initiatives we are undertaking to serve our community.

This past year, the City continued its restoration of programs and services as we emerged from the isolation and restrictions of the pandemic. Richmond City Hall, which had provided services remotely since closing in March 2020, reopened its doors to the public once again. Many of our recreation and fitness programs and activities also fully returned and were quickly embraced by the community. Recreation and day camp registration jumped 50 per cent as over 20,000 youth and children signed up.

Physical activity and healthy lifestyles are important to our community and Richmond was named BC's Most Active Community in the 2022 ParticipACTION Community Better Challenge. This nation-wide initiative recognized our community's activity levels along with the creative ways we engaged people to become more physically active.

Many popular festivals and events became in-person again, with over 40,000 visitors attending the Richmond Maritime Festival. Thousands also enjoyed the 75th Steveston Salmon Festival and Canada Day celebration. While the Cherry Blossom Festival remained online, it attracted over 66,000 social media visits and 7,400 video views, paving the way for an in-person return in 2023.

The City's Remembrance Day ceremony also returned to City Hall in-person for the first time since 2019, with the community, veterans and military representatives attending to show their respects.

Promoting diversity and inclusiveness is essential in a city as uniquely multicultural as Richmond. Over 80 per cent of our population is a visible minority, the highest proportion of any British Columbia municipality, so accessibility and acceptance is important as we build strong, healthy communities in Richmond. Our Newcomers Video Series is one example of how we welcome immigrants to our city, with the



THE SEINE NET LOFT AT BRITANNIA SHIPYARDS NATIONAL HISTORIC SITE  
PHOTO BY SUSAN STEEVES, RECORDS COORDINATOR, CITY CLERK'S OFFICE  
CITY EMPLOYEE SINCE 2002

online videos captioned in Chinese, Punjabi, Ukrainian, Arabic and Farsi.

The City and Richmond Multicultural Community Services began working together to encourage diversity and promote multiculturalism through an anti-racism arts project. The *Aspire | Build | Celebrate (ABC)* project was funded by a grant from the Department of Canadian Heritage Community Support, Multiculturalism and Anti-Racism Initiatives program and is another example of our commitment to diversity and inclusion.

Richmond also commemorated National Indigenous History Month (June) and National Indigenous Peoples Day (June 21) with a number of in-person and virtual events to recognize the heritage and strength of Indigenous Peoples. Canada's National Day for Truth and Reconciliation (September 30) was another opportunity to learn, commemorate and reflect on the historical and ongoing impacts of residential schools.

Building a sense of community is

important, and several new parks were opened to provide more outdoor options for people to gather and connect. Alexandra Park in the east Cambie neighbourhood, phase two of Aberdeen Neighbourhood Park in the Capstan area and Tait Riverfront Community Park in Bridgeport were all unveiled.

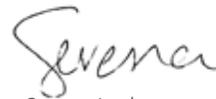
However, the year was not without challenges. Housing affordability continued to drive exploration of new and innovative ways to meet the growing housing needs of existing and incoming residents. Rezoning applications for around 2,500 units received initial approval in 2022, of which over 40 per cent will be rental units at market, below-market or Low End Market Rental rates.

Child care remained important to support young families and make Richmond an active, engaged and family-oriented community. The City and its partners provide almost 600 licensed childcare spaces throughout Richmond including Sprouts at Capstan Village and Seedlings in Brighthouse

Village, which both opened in 2022.

The overall foundation for success of our city is sound financial stewardship, and the long-term financial management strategy is a hallmark of our administration. It enabled us to continue to maintain effective and responsive service levels so Richmond remains a strong community that is committed to continued growth and success within a framework of diversity, sustainability and value for our taxpayers.

Since my appointment as Chief Administrative Officer in July 2022, I have been continually proud of the commitment of our staff and volunteers to improving the well-being of the community and thank everyone for their efforts and support of me in my new leadership role.



Serena Lusk  
*Chief Administrative Officer*





 SUNSET AT GARRY POINT PARK  
PHOTO BY SHANNON UNRAU, LEGISLATIVE SERVICES ASSOCIATE, CITY CLERK'S OFFICE  
CITY EMPLOYEE SINCE 2016

# 2022 Achievement highlights



The City of Richmond's objectives and success indicators are expressed through the Council Strategic Plan. When Council began its four-year term in October 2018, it undertook a strategic planning process to help fulfill its governance role and achieve a successful term of office. It adopted a revised set of eight Strategic Focus areas, which provided the framework for the City's programs and services. With a new Council term commencing in October 2022, it is anticipated that these strategies will be reviewed and modified if required for the 2022-2026 Council term.

## 1. A SAFE AND RESILIENT COMMUNITY

The deployment of 16 additional police resources supported significant enhancements to the Richmond RCMP's organizational structure and operational response capability. Residential break and enter offences decreased 13 per cent, theft from automobiles dropped 10 per cent, and the number of hate-related events was down 24 per cent from the previous year. Through communications in multiple languages, RCMP investigators were better able to target complex cyber fraud, reducing the number of cases by almost 10 per cent in 2022. Richmond Fire-Rescue continued development of a Fire Risk Prediction Model that uses fire incident, inspection and property data to develop predictive models of structure fire risks in the city. Safety also extended to the roads, as City snow and ice response crews pretreated or de-iced over 65,000 kilometres of roadways during winter, the equivalent of driving from Richmond to New York City and back seven times.

## 2. A SUSTAINABLE AND ENVIRONMENTALLY CONSCIOUS CITY

Richmond continued as a leader in sustainable practices and innovation. The City secured \$175 million in long-term funding from the Canada Infrastructure Bank for the expansion of its award-winning Lulu Island District Energy project. Richmond was the first municipality in Canada to receive an E3 Platinum Rating Certification in the national E3 Fleet program for excellence in fleet management and environmental performance. The City's commitment to water conservation through its water meter and water demand management programs continued to reduce waste. Total water consumption decreased by 3.5 per cent in 2022 despite a 1.5 per cent population increase. Overall, the City has realized savings of \$10 million in water purchase costs over the past decade.



COLOURFUL SKY ABOVE THE DIKE ON NO. 3 ROAD  
PHOTO BY SUSAN STEEVES, RECORDS  
COORDINATOR, CITY CLERK'S OFFICE  
CITY EMPLOYEE SINCE 2002

### 3. ONE COMMUNITY TOGETHER

Easing of pandemic restrictions meant the return of many in-person festivals and events. The Steveston Salmon Festival saw thousands walk the streets to enjoy the festivities as it marked its 75th anniversary in July, while over 40,000 residents and visitors attended the Richmond Maritime Festival in August. The popular Culture Days celebration returned with an array of free, artist-led activities to promote arts, culture and creativity. Richmond is consistently recognized as among Canada's top 10 most engaged cultural cities. Its natural beauty and excellent location makes it attractive to the film industry with many popular series and movies filmed in and around the city. Approximately 75 film permits were issued in 2022, yielding over \$250,000 in service and location fees alone.

### 4. AN ACTIVE AND THRIVING RICHMOND

Richmond's rich maritime heritage, culinary delights and natural beauty makes it one of Canada's most culturally unique and diverse populations. Several new community parks opened in 2022 to provide recreational options, including Alexandra Park in east Cambie, phase two of Aberdeen Neighbourhood Park in the Capstan area and Tait Riverfront Community Park in Bridgeport. Recognizing its commitment to physical health and well-being, Richmond was named BC's Most Active Community in the 2022 ParticipACTION Community Better Challenge, while the Minoru Centre for Active Living received the Recreation Facilities Association of British Columbia's Outstanding Facility Award for its innovation, design and community-focus. In September, the City, in partnership with BC Housing and the Provincial Attorney General and Ministry Responsible for Housing, opened Aster Place, a 40-unit building providing housing and a stable home for residents experiencing or at risk of homelessness.

### 5. SOUND FINANCIAL MANAGEMENT

Council again supported a budget that enabled several key infrastructure projects to proceed while ensuring operating resources for key operations continued. Over \$1.7 million in one-time grants were approved to support immediate social and community operational and infrastructure needs. \$107.8 million was approved and allocated to key capital projects ranging from disaster and flood mitigation, to traffic intersection safety and transit accessibility. Council maintained a 1 per cent commitment to investment for future capital needs and, due to ongoing financial resiliency and strategic management, kept the overall impact to residential property owners to a tax change of around 19 cents per day.

### 6. STRATEGIC AND WELL-PLANNED GROWTH

Development interest continued to grow, reinforcing Richmond's importance as a desirable business and residential location. Building permits for over \$926 million in construction value were issued, an increase of over 25 per cent from the previous year and higher than the City's 10-year average. Rezoning applications for approximately 2,500 multi-family units received initial approval by Council in 2022. Of these, over 40 per cent are rental units at market, below market and Low End Market Rental rates. Over \$30 million in development cost charges were collected to help finance future infrastructure and amenities such as parks, utilities, roads and dikes. During the past year, Council officially opened the new animal shelter on No. 5 Road, as well as breaking ground on the 60,000 square foot, \$95 million replacement Steveston Community Centre and Library.

### 7. A SUPPORTED ECONOMIC SECTOR

The City's Resilient Economy Strategy continued to support business investment and growth post-pandemic, resulting in sustained job creation and one of the strongest job-to-worker ratios in the region. The number of new business licences rose almost 20 per cent, and the City implemented its MyBusiness online portal to enable new and existing business owners to conveniently apply for, update and renew their licences 24/7. In the first few weeks, over 20 per cent of businesses registered for the service. While Richmond has one of the largest industrial land inventories in the region with more than 45 million square feet of built industrial space, Council provided further support to the sector by approving a rezoning application for an additional 180,000 square feet of phased industrial space in East Richmond.

### 8. AN ENGAGED AND INFORMED COMMUNITY

Richmond is proud to be one of the most culturally diverse and unique populations in Canada. In November, the City launched a Newcomers Video Series as a resource for newly-arrived residents. The videos, available online, highlight different ways newcomers can experience our city and are captioned in Chinese, Punjabi, Ukrainian, Arabic and Farsi. Work began on redesigning the City's website to provide a more efficient and user-focused experience for the 3.4 million visits annually, while almost 25,000 users participated in 27 engagement initiatives on the City's LetsTalkRichmond.ca platform.

# Richmond: vibrant, confident and connected

As communities across the country began to emerge from the challenges of the COVID-19 pandemic, the City of Richmond continued to move forward with confidence thanks to a strong history of sound infrastructure investment, planning and leadership.

As 2022 went on, the City was able to safely move away from many of the public health restrictions and return to in-person events and services that strengthened our already vibrant community.

The year began with the re-opening of the City's fitness centres in January, enabling people of all ages to return to the activities and social interactions they had missed since early-2020. A number of new City parks opened – Alexandra Park (June); Aberdeen Neighbourhood Park (July); Tait Riverfront Community Park

(August); and the Bark Park off-leash dog park (September). Work also began on the renewal of the popular Minoru Park lakes district in April, with an extensive revitalization expected by mid-2023. The Richmond Curling Club officially re-opened in September, while the Minoru Centre for Active Living received more accolades including the 2022 Outstanding Facility Award from the Recreation Facilities Association of BC.

Several festivals and events returned as in-person gatherings including the 75th annual Steveston Salmon Festival, Richmond Maritime Festival, Garlic Festival at Terra Nova and Culture Days.

With its long-standing commitment to creating accessible and engaging outdoor and indoor spaces, it was no surprise when Richmond was named British Columbia's

Most Active Community in the national ParticipACTION Community Better Challenge. Richmond boasts among the highest life expectancy in the world, and a 2022 BC Centre for Disease Control survey found Richmond residents actually used the pandemic to make positive changes to their health and well-being. It said 35 per cent of Richmond respondents were walking, running or cycling more than before the pandemic, while 28 per cent were eating more fruits and vegetables compared to 2020.

The City also supported residents to emerge from the pandemic in other ways. Active transportation remained a priority to support Council's Community Energy and Emissions Plan (CEEP) 2050 – adopted in February 2022 – to set Richmond on a path to achieving a 50 per cent reduction



TAIT RIVERFRONT COMMUNITY PARK

in community greenhouse gas emissions by 2030, and reaching net zero emissions by 2050.

Richmond became the first Metro Vancouver community to offer a shared e-scooter and e-bike service, with around 20,000 users making over 45,000 trips on the electric machines in the first few months. The popular Island City by Bike Tour returned in June, with hundreds of cyclists of all ages coming out to enjoy a free seven or 22 kilometre ride through Richmond. The City also became the first municipality in Canada to receive an E3 Platinum Rating Certification from the national E3 Fleet program for excellence in fleet management and environmental performance, further demonstrating its leadership in the use of green technologies.

While encouraging activity and connectedness was important to reinforce Richmond's sense of community, so too was the need to support businesses as they re-established themselves post-pandemic. City Hall reopened to in-person service in March, and the new online business licencing portal, MyBusiness, was launched in July to enable new and existing business owners to conveniently apply for, update and renew their licences 24/7. In partnership with Tourism Richmond, the free Richmond Discovery Shuttle and Bike Valet Service returned to Steveston Village to assist residents and visitors to enjoy this popular tourist destination and its many shopping, dining and sightseeing locations.

The year also saw a number of governance and leadership changes. The municipal election in October saw two

new members elected to Council after the retirement of two long-serving members. Serena Lusk moved from within to the role of Chief Administrative Officer following the retirement of her predecessor, while Richmond Fire-Rescue welcomed a new Chief, and the RCMP detachment a new Officer in Charge.

The City of Richmond has always been a leader through its development and implementation of bold, innovative programs and strategies that recognize and reflect our character, heritage and reputation as a safe, sustainable and culturally diverse community. The many accomplishments and achievements of the past year demonstrate why Richmond remains one of the most appealing, livable and well-managed communities in Canada.





 FLOWERS AND SHRUBS ADORN THE WEST DIKE  
PHOTO BY REENA CLARKSON, COMMUNICATIONS  
PROJECT SUPPORT, CORPORATE  
COMMUNICATIONS AND MARKETING  
CITY EMPLOYEE SINCE 2004



# 2022 Awards

A measurement of the City's success in achieving its goals are the honours and recognition from our peers and others. In 2022, Richmond again received numerous international, national and provincial awards recognizing our commitment to excellence and innovation.

## PROTECTING OUR ENVIRONMENT

The City received national recognition for its city-wide Pollinator Program from the Canadian Association of Municipal Administrators (CAMA). Presented with the 2022 CAMA Environmental Leadership and Sustainability Award in the 100,000+ population category, the award was given for excellence in conserving pollinators and developing and protecting their habitat. CAMA said Richmond exemplified how a land manager can be a leader through conscientious community programming and meaningful community engagement, and that "there is much that other municipalities can learn" from the City.

# AWARDS CONTINUED . . .

## HEALTHY LIVES, HEALTHY COMMUNITIES

Health and well-being is essential to creating healthy communities, and Richmond has long been recognized for its commitment to physical activity and programs aimed to engage and create a sense of community. The National ParticipACTION Community Better Challenge named Richmond British Columbia's Most Active Community in 2022. The award recognized the city's activity levels and the creative ways staff and community partners in Richmond motivated the community to get physically active throughout the national challenge.

## GOING GREEN

Richmond's commitment to green energy was again recognized by being named as the only municipal recipient of a Platinum Rating by the national E3 Fleet, a program that assists trucking, utility, urban delivery, courier, government and other fleets to improve their fuel efficiency, reduce emissions, manage expenses and incorporate new technologies. Richmond was the only municipality in Canada to receive the Platinum rating with a performance score of 98 points out of 100. It was the second time the City has received coveted Platinum status.

## LEADING EDGE DESIGN AND FUNCTIONALITY

The Minoru Centre for Active Living, the City of Richmond's state-of-the-art fitness and aquatic facility, continues to be recognized for its design, functionality and innovation. It received the Outstanding Facility Award from the Recreation Facilities Association of British Columbia for its innovative design, energy management, operations, revenue generation and service delivery. The facility was also recognized by Athletic Business as one of its 10 Facilities of Merit for 2022. It was selected for setting a new standard for wellness-oriented facilities that balances the needs of traditional aquatic uses while integrating a wide variety of other amenities that encourage healthy lifestyles, especially for an older-adult population.



## FINANCIAL REPORTING

Once again, the Government Finance Officers Association of the US and Canada presented Richmond with the Canadian Award for Financial Reporting (the 20th year in a row) and the Outstanding Achievement in Popular Financial Reporting Award (the 13th successive year) for its 2021 Annual Reports. Richmond also received an 'A' grade—the highest amongst 32 major Canadian cities—in C.D. Howe's annual Report Card on municipal budgeting, financial reporting and fiscal transparency for 2021.

## SUSTAINABILITY

The International City Management Association, a US-based group that advances professional local government through leadership, management, innovation and ethics, awarded Richmond its 2022 Community Sustainability Award (Population 50,000 and Greater) for its Recycled Asphalt Pavement Project. In partnership with Lafarge Canada and the National Zero Waste Council, the City pioneered the use of 40 per cent recycled asphalt in paving a major Richmond thoroughfare. The project received the award for setting new standards and demonstrating innovation, excellence and success in balancing the community's economic, environmental and social needs.



Government Finance Officers Association

# Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**City of Richmond  
British Columbia**

For its Annual Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morill*

Executive Director/CEO

THE RECYCLED ASPHALT PAVING PROJECT

# REPORT FROM THE GENERAL MANAGER, FINANCE AND CORPORATE SERVICES

I am pleased to submit the Consolidated Financial Statements and Auditors' Report for the fiscal year ended December 31, 2022 for the City of Richmond, pursuant to Section 98 and 167 of the Community Charter. The consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards as prescribed by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Preparation of the financial statements is management's responsibility.

KPMG LLP was appointed by City Council to independently audit the City's consolidated financial statements. They have expressed an opinion that the City's consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City of Richmond as at December 31, 2022 and its consolidated results of operations, its changes in net consolidated financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

These financial statements combine the accounts of the City of Richmond, Richmond Olympic Oval, and Richmond Public Library (collectively referred to as the "City"), as well as the City's investment in Lulu Island Energy Company, which is accounted for as a Government Business Enterprise.

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION (IN \$000S)

	2022 Actual	2021 Actual	Change
Financial Assets	\$ 1,721,772	\$ 1,468,241	\$ 253,531
Liabilities	696,047	528,238	167,809
<b>Net Financial Assets</b>	<b>1,025,725</b>	<b>940,003</b>	<b>85,722</b>
Non-Financial Assets	2,603,444	2,547,884	55,560
<b>Accumulated Surplus</b>	<b>\$ 3,629,169</b>	<b>\$ 3,487,887</b>	<b>\$ 141,282</b>

The City's overall financial position improved by \$141.3 million, with accumulated surplus (similar to net worth of a corporation) totaling \$3.6 billion. A significant part of this increase is due to additions to capital assets and transfers to the statutory reserves for future capital improvements.

The City's cash and investments are \$1.6 billion while long-term debt increased by \$96.0 million with the addition of a new loan for the construction of Steveston Community Centre and Library in order to lock in favourable rates. Meanwhile, the City's tangible capital assets increased by \$54.9 million, which includes \$41.3 million of in-kind contributions from development as conditions of re-zoning.

## CONSOLIDATED STATEMENT OF OPERATIONS (IN \$000S)

	2022 Budget	2022 Actual	2021 Actual
Revenue	\$604,730	\$644,348	\$575,444
Expenses	522,614	503,066	471,763
<b>Annual Surplus</b>	<b>\$82,116</b>	<b>\$141,282</b>	<b>\$103,681</b>

The City's consolidated revenue for the year totaled \$644.3 million, an increase of \$68.9 million from 2021 mainly due to increased investment income, property tax and utility fee rates and the continued easing of the impacts from the COVID-19 closures.

Expenses increased by \$31.3 million from prior year mainly due to additional firefighters authorized in 2021 working their first full year in 2022, increased Greater Vancouver Sewerage and Drainage District costs and the increased operational levels of service due to the easing of the impact of the pandemic.

The annual surplus for 2022 was \$141.3 million and represents the change in investment in tangible capital assets, reserves and other accumulated surplus.

## FINANCIAL SUSTAINABILITY

The City's consolidated financial position improved in 2022 as operations and programs recover from pandemic levels in prior years. The guiding principles of Council's Long Term Financial Management Strategy was the main factor in supporting the City through the pandemic, while positioning the City in achieving long-term goals and maintaining ongoing financial sustainability to deliver on Council priorities.

Respectfully submitted,

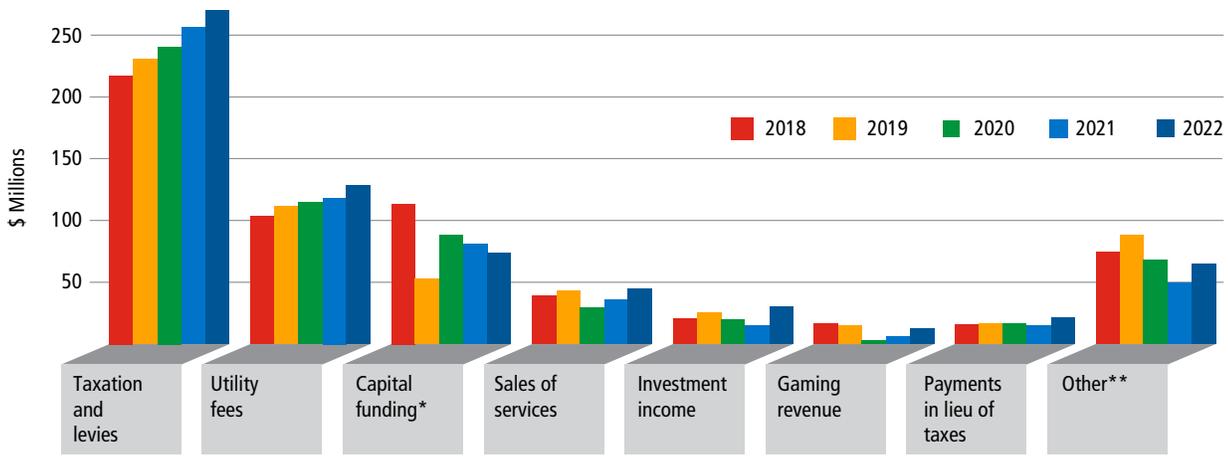


Jerry Chong, CPA, CA  
General Manager, Finance and Corporate Services  
May 8, 2023



**RICHMOND CENTRE REDEVELOPMENT**  
PHOTO BY JULIAN BORDERAS-OCHOA, SERVICE  
DESK SPECIALIST, INFORMATION TECHNOLOGY  
CITY EMPLOYEE SINCE SEPTEMBER 2021

## REVENUE BY SOURCE 2018–2022

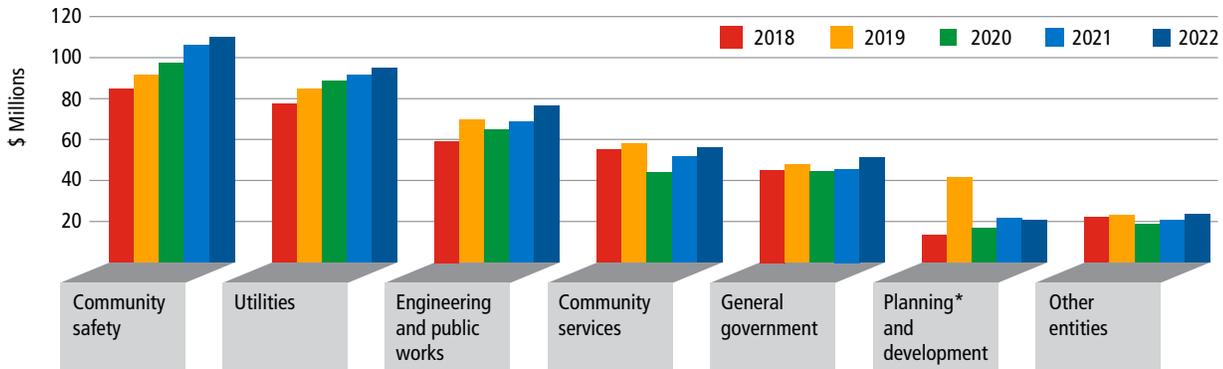


Source: City of Richmond Finance and Corporate Services

\* Capital funding includes: Development Cost Charges and other capital funding sources.

\*\* Other includes: provincial and federal grants, licences and permits and other sources.

## EXPENSES BY FUNCTION 2018–2022



Source: City of Richmond Finance and Corporate Services

\* Expenses for Planning and Development for 2019 include a one-time \$28.1M contribution towards the Canada Line Capstan Station.

# Richmond at a glance

**222,954**  
2022 POPULATION

**November 10, 1879**  
INCORPORATED AS MUNICIPALITY

**129.27**  
SIZE OF CITY IN  
SQUARE KM

**17**  
ISLANDS COMPRISING  
THE CITY

**December 3, 1990**  
DESIGNATED AS CITY OF RICHMOND

## Fast facts

**\$926 million**  
NEW CONSTRUCTION VALUE  
IN 2022—HIGHER THAN THE  
CITY'S 10-YEAR AVERAGE

**39**  
PERCENTAGE OF THE CITY  
WITHIN THE AGRICULTURAL  
LAND RESERVE (ALR)

**871**  
HECTARES THAT MAKE  
UP THE CITY'S 140 PARKS

**830**  
HECTARES OF CRANBERRY  
FIELDS IN PRODUCTION

**49**  
KILOMETRES OF DIKES FOR  
FLOOD PROTECTION

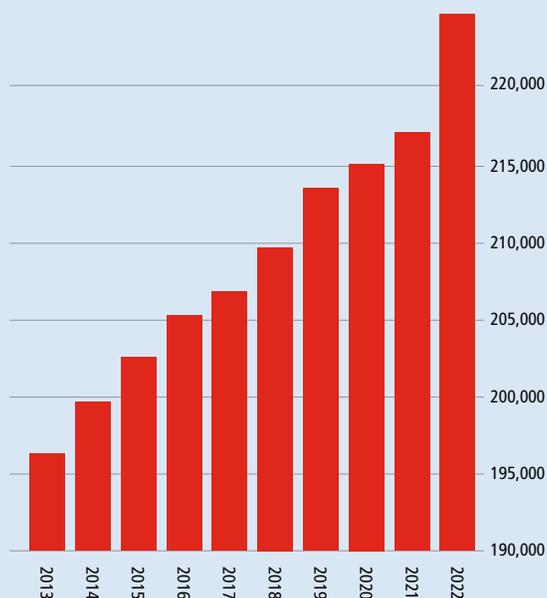
**136**  
KILOMETRES OF WALKING,  
ROLLING AND CYCLING TRAILS

**60.3**  
PERCENTAGE OF THE CITY'S  
POPULATION BORN OUTSIDE  
OF CANADA

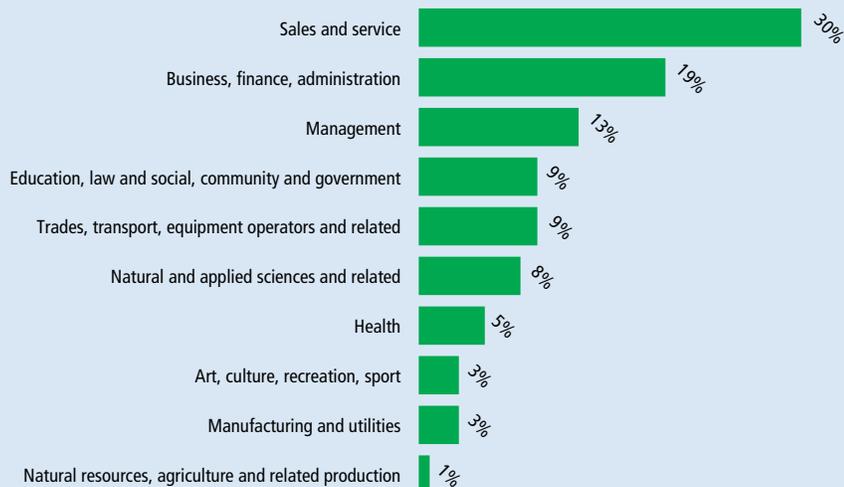
**39**  
PUMP STATIONS THAT CAN  
DISCHARGE 1.4 MILLION US  
GALLONS OF WATER PER  
MINUTE—THE EQUIVALENT  
OF OVER TWO OLYMPIC  
SWIMMING POOLS

**80**  
IDENTIFIED HERITAGE  
BUILDINGS OR SITES IN  
RICHMOND

## CITY OF RICHMOND POPULATION 2013–2022



## OCCUPATIONS OF RICHMOND RESIDENTS



## MAJOR EMPLOYERS IN RICHMOND (IN ALPHABETICAL ORDER)

- Air Canada
- Allied Universal Security Services of Canada
- Amazon Canada
- Change Healthcare Canada
- City of Richmond
- Crown Packaging Ltd.
- Gate Gourmet Canada Inc.
- London Drugs Ltd.
- MDA Systems Ltd.
- Richmond Plywood Corporation Ltd.
- River Rock Casino Resort
- School District No.38
- T&T Supermarket
- The Real Canadian Superstore
- Vancouver Coastal Health, Richmond
- WorkSafeBC



BRITANNIA SHIPYARD

PHOTO BY WILBERT TANYAG, ELECTRONICS TECHNICIAN, SEWERAGE AND DRAINAGE  
CITY EMPLOYEE SINCE 2003

Sources: Statistics Canada, City of Richmond, Vancouver International Airport Authority, Steveston Harbour Authority, Metro Vancouver, Richmond School District.

# MAJOR SERVICES PROVIDED BY THE CITY OF RICHMOND

## ADMINISTRATION

Includes the office of the Chief Administrative Officer who oversees the overall administration of the City's operations. Also includes Human Resources, Intergovernmental Relations and Protocol, Corporate Communications and Marketing, Corporate Planning and Organizational Development and the Corporate Programs Management Group.

## COMMUNITY SAFETY

Brings together the City's public safety providers including RCMP, Fire-Rescue, Emergency Programs, Community Bylaws and Business Licences.

## COMMUNITY SERVICES

Coordinates, supports and develops Richmond's community services including Parks Services, Recreation and Sport Services and Arts, Culture and Heritage Services.

## ENGINEERING AND PUBLIC WORKS

The Engineering and Public Works Departments deliver public works services and utilities, engineering planning, design, construction and maintenance services for all utility and City building infrastructure, as well as sustainability and environmental programs.

## FINANCE AND CORPORATE SERVICES

Includes Customer Service, Information Technology, Finance, Economic Development, Real Estate Services and Business Services.

## PLANNING AND DEVELOPMENT

Includes the Policy Planning, Transportation, Development Applications, Building Approvals and Community Social Development Departments. This division provides policy directions that guide growth and change in Richmond with emphasis on land use planning, development regulations, environmental protection, heritage and livability.

## LAW AND LEGISLATIVE SERVICES

Includes the Law Department and the City Clerk's Office.



# CITY OF RICHMOND CONTACTS

The City of Richmond offers many civic services to the community. Additional services are provided through the Richmond Olympic Oval, Richmond Public Library, Gateway Theatre and Lulu Island Energy Company. For more information on City services contact:

## CITY OF RICHMOND

6911 No. 3 Road  
Richmond, BC V6Y 2C1  
Phone: 604-276-4000  
Email: [InfoCentre@Richmond.ca](mailto:InfoCentre@Richmond.ca)  
[www.richmond.ca](http://www.richmond.ca)  
f @CityofRichmondBC  
t @Richmond\_BC  
i @CityofRichmondBC  
v /CityofRichmondBC

## GATEWAY THEATRE

6500 Gilbert Road  
Richmond, BC V7C 3V4  
Phone: 604-270-6500  
Box Office: 604-270-1812  
[www.GatewayTheatre.com](http://www.GatewayTheatre.com)  
f @GatewayThtr  
t @GatewayThtr  
i @GatewayThtr

## LULU ISLAND ENERGY COMPANY

6911 No. 3 Road  
Richmond, BC V6Y 2C1  
Phone: 604-276-4011  
Email: [Info@LuluIslandEnergy.ca](mailto:Info@LuluIslandEnergy.ca)  
[www.LuluIslandEnergy.ca](http://www.LuluIslandEnergy.ca)

## RICHMOND PUBLIC LIBRARY

100-7700 Minoru Gate (Brighthouse Branch)  
Richmond, BC V6Y 1R8  
Library Hours Line: 604-231-6401  
[www.YourLibrary.ca](http://www.YourLibrary.ca)  
f @YourLibraryRichmond  
t @RPLBC  
i @RPLBC  
v /YourLibraryRichmond  
Account: RPLYourlibrary1

## RICHMOND OLYMPIC OVAL

6111 River Road  
Richmond, BC V7C 0A2  
Phone: 778-296-1400  
Email: [Info@RichmondOval.ca](mailto:Info@RichmondOval.ca)  
[www.RichmondOval.ca](http://www.RichmondOval.ca)  
f @RichmondOval  
t @RichmondOval  
i @RichmondOval



 A COLOURFUL WELCOME TO THE CITY'S OPERATIONS YARD  
PHOTO BY KATHY LEE, DEPARTMENTAL ASSOCIATE,  
COMMUNITY SERVICES  
CITY EMPLOYEE SINCE 2003



## City of Richmond

6911 No. 3 Road, Richmond, BC V6Y 2C1

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