



CITY OF RICHMOND

ANNUAL PROPERTY TAX RATES (2024)

BYLAW NO. 10547

DATE OF ADOPTION – MAY 13, 2024



Annual Property Tax Rates (2024) Bylaw No. 10547

The Council of the City of Richmond enacts as follows:

1. Part 1 through 5, pursuant to the *Community Charter*.

PART ONE: GENERAL MUNICIPAL RATES

1.1 General Purposes

- 1.1.1 The tax rates shown in column A of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide the monies required for all general purposes of the **City**, including due provision for uncollectible taxes, and for taxes that it is estimated will not be collected during the year, but not including the monies required for payments for which specific provision is otherwise made in the *Community Charter*.

1.2 City Policing and Fire & Rescue

- 1.2.1 The tax rates shown in columns B & C of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide monies required during the current year for the purpose of providing policing services and fire and rescue services respectively in the **City**, for which other provision has not been made.

PART TWO: REGIONAL DISTRICT RATES

- 2.1 The tax rates appearing in Schedule B are imposed and levied on the assessed value of all land and improvements taxable for hospital purposes and for Greater Vancouver Regional District purposes.

PART THREE: GENERAL PROVISIONS

3.1 Imposition of Penalty Dates

3.1.1 All taxes payable under this bylaw must be paid on or before July 2, 2024.

3.2 Designation of Bylaw Schedules

3.2.1 Schedules A and B are attached and designated a part of this bylaw.

PART FOUR: INTERPRETATION

4.1 In this bylaw, unless the context otherwise requires:

CITY means the City of Richmond.

PART FIVE: PREVIOUS BYLAW REPEAL

5.1 Annual Property Tax Rates (2023) Bylaw No. 10458 is repealed.

PART SIX: BYLAW CITATION

6.1 This Bylaw is cited as “Annual Property Tax Rates (2024) Bylaw No. 10547”.

FIRST READING

SECOND READING

THIRD READING

LEGAL REQUIREMENTS SATISFIED

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

CORPORATE OFFICER

SCHEDULE A to BYLAW NO. 10547

PROPERTY CLASS	COLUMN A GENERAL PURPOSES	COLUMN B POLICING SERVICES	COLUMN C FIRE & RESCUE	TOTAL
1. Residential	0.98655	0.42124	0.26777	1.67556
2. Utilities	21.08780	9.00413	5.72361	35.81554
3. Supportive Housing	0.98655	0.42124	0.26777	1.67556
4. Major Industry	3.20308	1.36767	0.86937	5.44012
5. Light Industry	2.11023	0.90105	0.57275	3.58403
6. Business/ other	2.11023	0.90105	0.57275	3.58403
8. Recreation/ non profit	0.81483	0.34792	0.22116	1.38391
9. Farm	9.98117	4.26184	2.70907	16.95208

SCHEDULE B to BYLAW NO. 10547

PROPERTY CLASS	REGIONAL DISTRICT
1. Residential	0.05544
2. Utilities	0.19404
3. Supportive Housing	0.05544
4. Major Industry	0.18849
5. Light Industry	0.18849
6. Business/other	0.13583
8. Rec/non profit	0.05544
9. Farm	0.05544