

2025 Housing Priorities Grant Program For-Profit Homebuilders Application Form

Housing Office 6911 No. 3 Road, Richmond, BC V6Y 2C1

richmond.ca

Completing your application

Before completing the Application form, please note the following:

- 1. Read the Housing Priorities Grant Program For-Profit Homebulders Guidance document.
- 2. If you have images or other materials you would like to submit, reference them in the form with clear, descriptive file names and attach them to your email when you submit your application. Keep the total size of your email application under 10MB, including attachments.
- 3. Be concise in your responses to the questions outlined in the form and keep to the suggested maximum word count. If further space is required, provide the information in a separate document with the relevant question number(s) referenced.
- 4. If you have any trouble using the form, contact the Affordable Housing Office to request alternative formats, such as a Word version.
- 5. Do not print the form out to complete any aspects manually. If you are unable to add an electronic signature to the form, we accept a typed name instead of a signature.

Submitting your application

Name of landowner entity if not the applicant (attach Letter of Authorization):

1 Applicant Profile

Email completed application forms and any supporting attachments to affordablehousing@richmond.ca by 5:00pm on March 26, 2025.

T. Application Tollie
Legal name of organization:
Trading name (if different):
Entity type (e.g. Company, Trust):
Business number and/or corporate registry number (as applicable):
Date of incorporation (as applicable):
Registered office (as applicable):
Other relevant information about the applicant (e.g. include other partners):
Name of development:
Development applications (as applicable) [List any active development application file numbers for the site]:
Property address:



_____ Market rental

___ Ownership / strata

Affordable homeownership (outline affordability in 3.2 below)

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3.2 Priority Populations Served by the Proposal How will your project provide housing to priority populations as recognized in the City's Affordable Housing Strategy and Official Community Plan? Include information on proposed unit sizes, accessibility and any information that showcases the units address housing gaps in the area (e.g., through housing needs reports, demographic data, or community studies (500 words maximum).
4. Cost and Co-funding (20% weighting)
This section evaluates how the requested funding will enable the project to advance more quickly or at a larger scale than currently expected. Applicants should demonstrate how the DCC offset will accelerate timelines, expand the scope of the project, or overcome financial barriers that would otherwise delay or limit development.
Projects that deliver strong value for money and show clear evidence of how the DCC offset will significantly enhance the pace or scale of affordable housing delivery will score highest. Detailed budgets and clear timelines

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illustrating the impact of the offset are key to a strong application under this criteria.

Estimated DCC offset for voluntary affordable rental units (0.75 x 35.79 x building floor area

4.1 Cost Contributions and Cost Sharing

of voluntary rental units):

Total building area (square foot area used for floor area ratio calculations):

Estimated building area of voluntary affordable rental units:

4.2 Grant Funding Impact What impact will grant funding have on the housing development advancing, or on the pace and scale at which it will advance compared to what is currently expected? (250 words maximum)					
5. Capability and Immediacy (20% weighting) This section assesses the readiness and capacity of your organization and partners to deliver the proposed housing project efficiently and at pace. Applicants should demonstrate their experience in delivering similar projects, the resources available to advance the project, and the alignment between all necessary stakeholders to ensure success. Scoring will prioritize projects with strong evidence of organizational capacity, established partnerships, and readiness to proceed.					
5.1 Development Status Indicate the status of any existing development applications for the site. Check multiple boxes where concurrent applications are underway. To be eligible for funding, a project must have at least conditional approval for a development application (i.e. third reading of a rezoning bylaw) and/or an active development permit application.					
	Pre-application	3	Development permit application		
	Active rezoning application]	Approved development permit		
	Conditionally approved rezoning application]	Building permit application		
	Approved rezoning permit				
5.2 Experience Describe your organization's experience in delivering housing projects. Include examples of similar projects completed in the past five years. Provide details on project leadership, management structure, and relevant qualifications. (250 words maximum)					

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5.3 Key Activities and TimeframesOutline key activities and timelines. If more space is required, provide a separate project work plan as an attachment. *Note DCCs must be paid before December 14, 2027.*

Activity:					
Project start date:	Project end date:				
Activity:					
Project start date:					
Activity:					
Project start date:	Project end date:				
Activity:					
Project start date:					
Activity:					
Project start date:	Project end date:				
6. Supports Long-term Sustainable Affordable Housing Delivery (15% weighting) This criterion evaluates how your proposal supports the long-term sustainability of affordable housing in Richmond. Applicants should demonstrate plans for reinvesting or recycling funding to address future housing needs, fostering collaboration through local leadership and prudent partnerships, and delivering wider community benefits. 6.1 Long-term Benefits How will the project support long-term housing outcomes in Richmond? (250 words maximum) • The extent to which the proposal addresses recycling or reinvestment of funding for future housing needs. • The extent to which the delivery model enables local leadership, collaboration or use of prudent commercial partnerships to deliver projects. • The extent to which the proposal enables wider well-being outcomes (e.g. job creation, utilization of Indigenous enterprises, climate change adaptation, design for community, etc.)					

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7. Project Risk and Risk Management

Risk Management

What are the possible risks to the successful delivery of your project and how will these be managed or mitigated? Using the table below, outline the potential risk, the impact should the risk occur, the likelihood of the risk happening, and your mitigation plan.

Risk to Project:					
Management / Mitigation Measure:					
Risk to Project:					
Management / Mitigation Measure:					
Risk to Project:					
Management / Mitigation Measure:					
Conflict of Interest Does anyone in your organization have an existing relationship (professional or personal) with the City of Richmond, or any of its employees, that may require managing as a real or perceived conflict of interest?					
☐ Yes ☐ No If yes, how will such conflict be managed? (250 words maximum)					
If yes, now will such connict be managed? (250 words maximum)					

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8. Other (Additional Funding or Support Needed)

Provide any additional information that will assist the City in reviewing your proposal, including any additional funding or support needs outside the scope of this Program.						
Declaration						
Initial each section and sign the declaration as appropriate		:_				
I confirm that the information in all sections of this application form or supplied in support of this application is complete, true and accurate. **Initial:** **Initia						
I have the authority to submit the application, make the sta in the application on behalf of the applicant organization.	on Initial:					
I confirm that I have disclosed any existing relationship(s) of Richmond or any of its employees that may require man	City Initial:					
I confirm that the applicant organization is not in receiversh (as applicable) are undischarged bankrupts.	Initial:					
I understand there is no guarantee that our organization w Council funding decisions cannot be appealed.	Initial:					
I agree that the City of Richmond may collect information a party (including a referee) to evaluate this application.	d Initial:					
I agree that the City of Richmond can use the information purposes and policy development.	ical Initial:					
I acknowledge that if the application is successful, the name the funding and the funding amount will be made publicly a property of the formula for the funding amount will be made publicly at the formula for the funding amount will be made publicly at the funding amount will be made p	available as part of the City of					
Richmond's accountability for public funds. I agree that if successful, our organization and a target gro		Initial:				
project may be required to participate in an evaluation of the	Initial:					
I understand that if this application is approved, a project for a DCC waiver bylaw is endorsed by Council.	<u> </u>	til Initial:				
Signature:	Full name:					
Role:	Organization:					
Data						

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Supporting Information

1 10	wide the following supporting information as required.
	Certificate of Incorporation, Trust Deed, Constitution / Rules or Memorandum of Association. (Required)
	Two years of audited financial statements, if available, or unaudited statements, including the balance sheet for the recently completed fiscal year. Where financial statements for the development owner are unavailable the financial statements from parent companies or beneficial owners are acceptable. (Required)
	Letter of Authorization if the applicant is not the landowner. (Required if applicable)
	Letters of support from partners or community stakeholders. (Optional)
	Project plans and timelines. (Optional)

Confidentiality

All documents submitted by Applicants to the City of Richmond become the property of the City. The City will make every effort to maintain the confidentiality of each application and the information contained within except to the extent necessary to communicate information to staff for the purpose of evaluation and analysis, as well as to Council for a recommendation report. The City will not release any of this information to the public except as required under the Province of British Columbia Freedom of Information and Protection of Privacy Act or other legal disclosure process.

Glossary

Non-Market Rental Housing: This includes rental homes at shelter rates and homes where rent is geared to income (RGI).

Shelter rates refer to the maximum monthly housing allowances provided to individuals and families receiving income or disability assistance in BC. These rates are determined by the provincial government and are designed to cover housing costs, including rent and utilities. These rates are outlined in the Income Assistance Rate Table provided by the Province of British Columbia.

RGI housing calculates rent based on a percentage of the tenant's gross household income, ensuring affordability. Typically, tenants pay approximately 30% of their gross income towards rent. This model adjusts rent according to income fluctuations, providing a fair and sustainable approach to housing costs.

Housing Income Limits (HILs): HILs represent the maximum gross household income thresholds for eligibility in various affordable housing programs, including RGI housing. These limits are established by BC Housing and are periodically updated to reflect current market conditions. As of November 2024, BC Housing announced that a new set of HILs will be published in Spring/Summer 2025. Until then, the <u>2023 HILs</u> remain in use.

Low-End Market Rental Units (LEMR): Rental housing units affordable to low and moderate-income households. Maximum LEMR Rent Rates are set at 10% below the Canada Mortgage and Housing Corporation's (CMHC) average market rents for the City of Richmond, specific to each unit type and reported annually through CMHC's Market Rental Survey. Income thresholds for eligible tenant(s) are set such that Maximum LEMR Rent Rates, multiplied by 12 (months), represent 30% of the gross (before-tax) household income.

Market Rental Housing: Private rental market units provided by the private market. This includes purpose-built rental housing as well as rental housing delivered through the secondary rental market such as secondary suites, rental condominium units, or other investor-owned houses/units.

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