

## **Surety Bond Application Form**

Development Applications Department 6911 No. 3 Road, Richmond, BC V6Y 2C1

MCIIIIOIIG		6911 No. 3 Road, Richillond, BC VOY 2CT
richmond.ca		devapps@richmond.ca
		Date:
Surety Bond Applica	ation Type	
□ New Surety Bond		☐ Replacement Surety Bond
		· · · · · · · · · · · · · · · · · · ·
Charge / Security	Security Amount	City File # * and Project Description  * Development Permit, Building Permit, or Servicing  Agreement File #
☐ Development Cost	\$	
Charge	(Balance of the Charge)	
<ul><li>Development Permit</li><li>Landscape Security</li></ul>	\$	
☐ Servicing Agreement		
Security	\$	
Existing Surety Bonds		
If you are using Surety Bonds on other projects in the City of Richmond, provide the information below.		
<b>Note:</b> No more than a total of four Surety Bonds are permitted per developer for DP landscaping and Servicing Agreements.		
Charge / Security	Security Amount	City File # * and Project Description  * Development Permit, Building Permit, or Servicing  Agreement File #
	\$	
	\$	
For Office Use		
Date Application Received:		
Date Electronic File Received on USB:  Checklist Verified: ☐ Yes Date:		
File No.		Receipt No :

Only assign if application is complete

Property Information (Note: if there are multiple properties with different owners, complete a new form for each property)			
Prop	erty Address(es)*:		
PID (	Only required if property does not have an address):		
Lega	Il Description(s)*:		
App	olicant (Project Contact) Information		
	e*:		
	il*: Tel No.*:		
Maili	ng Address*:		
Sign	ature*: Print Name*:		
	rner Information (Note: if the Owner is not the Applicant, complete section below) ☐ Owner is Applicant  e*:		
Emai	il*: Tel No.*:		
Maili	ng Address*:		
Signature*: Print Name*:			
If there are more than one owner, complete a new form for each additional owner.			
*Required fields			
Surety Bond Application Submission Checklist			
Ensu	re the following information is included in the submitted Surety Bond application to avoid processing delays:		
0	Land Title Search		
	Current title search from the <u>Land Title and Survey Authority (LTSA)</u> for each parcel in the application.		
	Note: Land Title Search must be dated within 60 days of application submission.		
	Letter from the Surety Bond Insurer		
	A letter prepared and signed by a Surety Bond Insurer confirming compliance with the specified Surety Bond Qualification Criteria and Pilot Program limits (including certification) in <u>Bulletin DEVAPPS-20 Use of Irrevocable/On-Demand Surety Bonds</u> and outlining the proposed securities / charges.		
	Note: The Surety Bond Insurer must provide certification confirming credit rating.		
	Application Fees		
	Payment of Surety Bond Application Processing Fee (\$750.00 + GST per Surety Bond).		
	<b>Note:</b> Refer to Consolidated Fees Bylaw 8636. The processing fee is per proposed security, not per application (for example: Surety Bonds for DP landscape and Servicing Agreement securities would be 2 x \$750.00 + GST).		



## Notice to All Surety Bond Application Applicants

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richmond.ca devapps@richmond.ca

An owner may apply or authorize another person to apply on the owner's behalf. Where an agent purports to act on behalf of an owner, it will be presumed that (a) he or she has the authority of the owner to act on his or her behalf and (b) that the agent will be responsible for all matters connected with the development, including the timely payment of fees for services rendered by the City.

It is also important for owners and agents to notify the City in writing of any change in their status with respect to the application, as they will be held responsible for the payment of costs incurred by the City while they appear on the file as the person responsible for the application. This is particularly important where the agent has been relieved of his or her authority to act on behalf of the owner, or where the property has been sold to a third party.

Applicants are encouraged to consult with the Development Applications Department prior to making their application to ensure they are aware of specified qualification criteria and limits, and the extent of documentation required to support the application. This can help to avoid any delays in the adoption of a rezoning bylaw, issuance of a DP, approval of a subdivision, or issuance of a BP resulting from the late submission of a Surety Bond application.

For more information about the use of Surety Bonds in the City of Richmond, including the specified qualification criteria and limits, please review <u>Bulletin DEVAPPS-20 Use of Irrevocable/On-Demand Surety Bonds</u> or contact the Development Applications Department at <u>devapps@richmond.ca</u>.