



Housing Priorities Grant Program

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Purpose

This bulletin provides an overview of the City of Richmond's Housing Priorities Grant Program, which offers financial support to accelerate the development of affordable rental housing.

Background

The \$10 million Housing Priorities Grant Program is a one-time initiative, funded through the Canadian Mortgage and Housing Corporation's Housing Accelerator Fund. Applications for the first-round funding close on March 26, 2025. Future funding rounds will depend on funding availability.

Funding Available

Organizations intending to build affordable housing are encouraged to apply. The type and amount of funding vary based on the organization type:

- **Non-Profit Organizations (NPOs) and Cooperatives:** May qualify for grants to cover City development fees or early-stage due diligence costs.
- **For-Profit Organizations:** May qualify for Development Cost Charge (DCC) offsets.

Grant Funding Streams

1A – City development fee grants for build-ready projects

- Provides \$40,000 per affordable rental home to offset City fees (e.g., DCCs, building permits) for build-ready projects by NPOs or cooperatives.

1B – Feasibility Funding for Early-Stage Projects

- Provides up to \$50,000 to offset costs for project conceptualization and technical due diligence on NPO or Cooperative projects. The NPO or Cooperative must have secured other early-stage funding from another source to be eligible.

2 – DCC offsets on Voluntary Affordable Homes

- Offsets 75% of City DCCs for affordable rental homes delivered voluntarily by for-profit homebuilders.

Further Information and Contact Information

For additional information, including eligibility criteria and application forms, visit the [City Grant Programs webpage](#) or contact staff within the Housing Office via email affordablehousing@richmond.ca or phone 604-247-4916.