

City of Richmond

2024 TAX RATES

Class	1	2	3	4	5	6	8	9
	Residential	Utility	Supportive Housing	Major Industry	Light Industry	Business / Other	Seasonal / Recreational	Farm
General Municipal	0.98655	21.08780	0.98655	3.20308	2.11023	2.11023	0.81483	9.98117
Policing	0.42124	9.00413	0.42124	1.36767	0.90105	0.90105	0.34792	4.26184
Fire Rescue	0.26777	5.72361	0.26777	0.86937	0.57275	0.57275	0.22116	2.70907
TOTAL MUNICIPAL	1.67556	35.81554	1.67556	5.44012	3.58403	3.58403	1.38391	16.95208
School	1.00450	12.11000	0.10000	1.36000	3.39000	3.39000	2.11000	7.15000
School Credit (Class 9 - 50%)								-3.57500
Metro Vancouver (GVRD)	0.05544	0.19404	0.05544	0.18849	0.18849	0.13583	0.05544	0.05544
BC Assessment	0.03470	0.43590	0.00000	0.43590	0.09630	0.09630	0.03470	0.03470
Municipal Finance Authority	0.00020	0.00070	0.00020	0.00070	0.00070	0.00050	0.00020	0.00020
Translink	0.27030	2.38120	0.00000	1.43230	0.67480	0.84340	0.18210	0.32760
TOTAL TAX RATE	3.04070	50.93738	1.83120	8.85751	7.93432	8.05006	3.76635	20.94502
Additional School Tax for Qualifying Residential Properties:								
Rates:	For Assessment Values:		Calculation:				Rate:	
Tier 1:	Between \$3M to \$4M		\$2 / \$1,000 of assessment value between \$3M to \$4M				0.002	
Tier 2:	Over \$4M		\$4 / \$1,000 of assessment value over \$4M				0.004	