

City of Richmond

2025 TAX RATES

Class	1	2	3	4	5	6	8	9
	Residential	Utility	Supportive Housing	Major Industry	Light Industry	Business / Other	Seasonal / Recreational	Farm
General Municipal	1.01228	19.56441	1.01228	3.47862	2.21939	2.21939	0.74483	10.06564
Policing	0.45802	8.85223	0.45802	1.57396	1.00420	1.00420	0.33701	4.55436
Fire Rescue	0.29084	5.62100	0.29084	0.99943	0.63765	0.63765	0.21399	2.89197
TOTAL MUNICIPAL	1.76114	34.03764	1.76114	6.05201	3.86124	3.86124	1.29583	17.51197
School	1.02520	11.74000	0.10000	1.42000	3.56000	3.56000	2.13000	7.05000
School Credit (Class 9 - 50%)								-3.52500
Metro Vancouver (GVRD)	0.05739	0.20086	0.05739	0.19512	0.19512	0.14060	0.05739	0.05739
BC Assessment	0.03570	0.42140	0.00000	0.42710	0.10040	0.10090	0.03540	0.03540
Municipal Finance Authority	0.00020	0.00070	0.00020	0.00070	0.00070	0.00050	0.00020	0.00020
Translink	0.31410	2.53560	0.00000	1.56130	0.77580	0.95180	0.22590	0.33810
TOTAL TAX RATE	3.19373	48.93620	1.91873	9.65623	8.49326	8.61504	3.74472	21.46806
Additional School Tax for Qualifying Residential Properties:								
Rates:	For Assessment Values:		Calculation:				Rate:	
Tier 1:	Between \$3M to \$4M		\$2 / \$1,000 of assessment value between \$3M to \$4M				0.002	
Tier 2:	Over \$4M		\$4 / \$1,000 of assessment value over \$4M				0.004	